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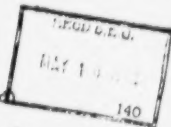
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 or 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934



82-2248

For Quarter Ended March 31, 1992

Commission File No. 0-18609

CFSD Bancorp, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or Other Jurisdiction of
Incorporation or Organization)

38-2920051

(I.R.S. Employer
Identification No.)

112 East Allegan
Lansing, Michigan 48933
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (517) 483-4871

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports, and (2) has been subject to such filing requirements for the past 90 days.

Yes X No

The number of shares of Registrant's \$0.01 par value common stock outstanding at March 31, 1992 was 2,067,869.

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CFSB Bancorp, Inc. and Subsidiary

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SIGNATURES

CFSB Bancorp, Inc. and Subsidiary
Consolidated Statements of Financial Condition

	March 31, 1992 (unaudited)	December 31, 1991
Assets		
Cash and amounts due from depository institutions	\$ 2,707,421	\$ 2,817,176
Interest-earning deposits with Federal Home Loan Bank and other depository institutions, at cost which approximates market	34,162,962	56,798,814
Investment securities, net (market value \$138,087,000 and \$88,707,000 at March 31, 1992 and December 31, 1991, respectively)	137,450,338	86,984,406
Mortgage-backed securities, net (market value \$138,931,000 and \$139,915,000 at March 31, 1992 and December 31, 1991, respectively)	138,648,950	136,310,217
Loans receivable, net	344,416,294	361,601,980
Accrued interest receivable, net	6,516,258	5,903,804
Real estate, net	5,234,619	5,391,019
Premises and equipment, net	9,319,524	9,013,580
Stock in Federal Home Loan Bank of Indianapolis, at cost	4,673,800	4,673,800
Other assets	2,771,135	3,543,535
Total Assets	\$ 683,901,301	\$ 673,038,331
Liabilities and Stockholders' Equity		
Liabilities:		
Deposits	\$ 585,718,255	\$ 587,326,947
Advances from Federal Home Loan Bank	28,420,059	29,156,547
Advance payments by borrowers for taxes and insurance	7,286,521	1,500,550
Accrued interest payable	3,342,192	3,582,668
Federal income taxes payable	292,817	291,318
Obligation for Employee Stock Ownership Plan	1,580,887	1,618,838
Due to broker	7,143,470	515,257
Other liabilities	4,529,871	4,421,512
Total Liabilities	638,294,052	628,431,637
Stockholders' equity:		
Serial preferred stock, \$0.01 par value; authorized 2,000,000 shares; issued-none	-	-
Common Stock, \$0.01 par value; authorized 10,000,000 shares; issued 2,067,869 at March 31, 1992 and December 31, 1991, respectively	20,679	20,679
Additional paid-in capital	17,321,638	17,321,638
Retained income-substantially restricted	29,825,799	28,883,215
Employee Stock Ownership Plan	(1,560,867)	(1,618,838)
Total Stockholders' Equity	45,607,249	44,606,694
Total Liabilities and stockholders' equity	\$ 683,901,301	\$ 673,038,331

See accompanying notes to consolidated financial statements

CFSB Bancorp, Inc. and Subsidiary
Consolidated Statements of Operations

	Three months ended March 31,	
	1992	1991
	(unaudited)	
Interest income:		
Loans receivable	\$ 8,673,823	\$ 10,462,066
Mortgage-backed securities	2,778,522	3,256,529
Investment securities	1,941,788	946,066
Other	526,595	565,947
Total interest income	13,920,708	15,230,608
Interest expense:		
Deposits, net	8,689,869	10,203,864
Federal Home Loan Bank advances	590,858	454,561
Total interest expense	9,280,727	10,658,425
Net interest income before provision for loan losses	4,639,981	4,572,183
Provision for loan losses	60,000	90,000
Net interest income after provision for loan losses	4,579,981	4,482,183
Other income (loss):		
Service charges and other fees	623,912	567,844
Loan servicing income	264,495	258,805
Gain on sales of investment securities, net	6,350	-
Gains on sales of loans, net	379,583	143,050
Real estate operations, net	(40,172)	(17,161)
Other, net	67,207	21,927
Total other income	1,301,375	974,465

CFSB Bancorp, Inc. and Subsidiary
Consolidated Statements of Operations

	Three months ended March 31,	
	1992	1991
	(unaudited)	
General and administrative expenses:		
Compensation, payroll taxes, and fringe benefits	2,132,416	1,979,287
Office occupancy and equipment	458,013	468,705
Federal insurance premiums	374,112	373,393
Advertising and business promotion	79,989	107,822
Data processing	372,189	355,940
Other, net	717,000	829,680
	4,133,719	4,114,827
Loan origination costs capitalized	(109,734)	(171,762)
Total general and administrative expenses	4,024,985	3,943,065
Income before federal income tax expense	1,856,371	1,513,583
Federal income tax expense	787,000	564,400
Net income	\$ 1,149,371	\$ 1,009,183
	=====	=====
Earnings per share:		
Primary	\$ 0.54	\$ 0.51
Fully diluted	0.54	0.50

See accompanying notes to consolidated financial statements

CPSB Bancorp, Inc. and Subsidiary
Consolidated Statement of Stockholders' Equity

Three months ended March 31, 1992
(unaudited)

	Common Stock	Additional Paid-in Capital	Retained Income	Commitment for ESOP Debt	Total Stockholders' Equity
Balance at December 31, 1991	\$ 20,679	\$ 17,321,638	\$ 28,863,215	\$ (1,618,838)	\$ 44,606,694
Net income	-	-	1,149,371	-	1,149,371
Cash dividends declared on common stock at \$0.10 per share	-	-	(206,787)	-	(206,787)
Principal repayment of ESOP debt	-	-	-	57,971	57,971
Balance at March 31, 1992	\$ 20,679	\$ 17,321,638	\$ 29,825,799	\$ (1,560,867)	\$ 45,607,249

See accompanying notes to consolidated financial statements

CFSB Bancorp, Inc. and Subsidiary
Consolidated Statements of Cash Flows

	March 31,	
	1992	1991
Cash flows from operating activities:		
Net income	\$ 1,149,371	\$ 1,009,183
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	171,359	189,508
Provision for loan losses	88,000	90,000
Provision for real estate losses	15,000	9,900
Net amortization (accretion) of premiums and discounts on investment and mortgage-backed securities	447,798	(2,405)
Loan origination fees, net of costs deferred	211,355	161,971
Amortization of discounts and deferred fees on loans	(150,074)	(226,789)
Loans originated for sale	(22,344,706)	(4,638,124)
Proceeds from sales of loans originated for sale	18,876,047	3,770,715
Net gains on sales of loans and securities	(385,933)	(143,050)
Net gains on sales of real estate owned	(8,027)	(4,782)
Gain on sale of premises and equipment	(3,175)	(3,148)
Recoveries of losses	37,847	109,387
Increase in accrued interest receivable	(812,454)	(119,847)
Decrease in accrued interest payable	(240,476)	(275,769)
Increase (decrease) in federal income tax payable	1,500	(410,435)
Increase in other liabilities	88,680	179,551
Decrease in other assets	834,384	1,612,201
Capitalized additions to real estate	(4,023)	(30,456)
Net cash provided (used) by operating activities	(3,874,747)	1,268,609
Cash flows from investing activities:		
Purchases of investment securities	(80,290,281)	(19,420,153)
Proceeds from sales of investment securities	2,506,350	2,000,000
Principal repayments and maturities of investment securities	7,000,000	4,897,052
Loan originations	(13,849,767)	(14,480,691)
Proceeds from sales of loans	19,782,293	8,513,567
Principal repayments on loans	25,867,488	14,239,638
Purchases of mortgage-backed securities	(11,508,277)	(1,371,682)
Increase in due to broker	6,828,213	-
Principal repayments and maturities on mortgage-backed securities	11,066,073	3,298,287
Proceeds from sales of real estate owned	308,553	108,301
Proceeds from sale of repossessed property	-	6,000
Purchases of premises and equipment	(477,383)	(177,320)
Proceeds from sale of premises and equipment	3,175	3,148
Purchase of FHLB stock	-	(36,700)
Net cash used by investing activities	(27,125,543)	(2,631,533)

CFSB Bancorp. Inc. and Subsidiary
Consolidated Statements of Cash Flows

	March 31,	
	1992	1991
Cash flows from financing activities:		
Increase (decrease) in deposits	(1,608,692)	6,020,658
Net increase in advance payments by borrowers for taxes and insurance	5,786,971	6,476,503
FHLB advance repayments	(736,488)	(10,581)
FHLB advances	-	88,000
Dividends paid on common stock	(186,108)	-
Net cash provided by financing activities	3,254,683	12,574,580
Net increase (decrease) in cash and cash equivalents	(22,745,607)	11,211,656
Cash and cash equivalents at the beginning of period	59,615,990	25,070,833
Cash and cash equivalents at the end of period	\$ 36,870,383	\$ 36,282,489
Cash paid for:		
Interest Expense	\$ 9,521,289	\$ 10,934,193
Federal income taxes	525,000	945,035
Transfers from loans to real estate owned	153,103	789,683
Transfers from loans to repossessed property and accounts receivable	61,964	34,415

See accompanying notes to consolidated financial statements

CFSB Bancorp, Inc. and Subsidiary

Notes to Consolidated Financial Statements (unaudited)

1> Basis of Presentation

The accompanying unaudited consolidated financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. The results of operations for the three months ended March 31, 1992 are not necessarily indicative of the results to be expected for the full year. These Consolidated Financial Statements should be read in conjunction with the Consolidated Financial Statements and Notes thereto, for the year ended December 31, 1991, included in the Corporation's 1991 Annual Report.

2> Business Combination

On December 27, 1991, the Bank completed a merger with Union Federal Savings, a mutual savings association. In conjunction with the merger, the Corporation issued 457,769 shares of its common stock and received net proceeds from the sale of that stock of \$4,730,000.

The merger was accounted for as a pooling of interests, and accordingly, the financial statements for all periods prior to the merger except per share amounts were restated to include the accounts of Union Federal Savings and the Corporation.

3> Principles of Consolidation

The consolidated financial statements include the accounts and transactions of CFSB Bancorp, Inc. (Corporation) and its wholly-owned subsidiary, Community First Bank (the Bank), formerly Capitol Federal Savings Bank, and the Bank's wholly-owned subsidiaries, Capitol Consolidated Financial Corporation and Uni-Service, Inc. Intercompany transactions and account balances have been eliminated in consolidation.

4> Employee Stock Ownership Plan

In conjunction with the plan of conversion, the Board of Directors approved a noncontributory Employee Stock Ownership Plan ("ESOP") for substantially all employees. The ESOP acquired 140,000 and 45,776 shares of common stock in June 1990 and December 1991, respectively, for \$1,260,000 and \$595,088, respectively, financed by loans payable to a nonaffiliated bank. The Corporation does not

of financial condition, and the Corporation's obligation related to the ESOP's debt is reflected as a reduction in stockholders' equity.

The loan terms provide for quarterly payments of interest and principal at an interest rate of one percent above the prime rate until June 1998 and January 2000, respectively. The loan may be prepaid at any time in whole or in part without penalty. Dividends on shares not allocated to participants and held by the ESOP are utilized to service the ESOP's debt, and are tax-deductible by the Corporation to the extent they are utilized to repay the outstanding principal of the debt.

5> Outstanding Loan Commitments

The Corporation had total outstanding loan commitments of \$19,587,000 at March 31, 1992, of which \$4,298,000 were for adjustable rate loans and \$15,289,000 were for fixed-rate loans. The interest rate on fixed-rate loans is not determined until the approximate closing date. The Corporation had commitments to sell mortgage loans of approximately \$10.0 million at March 31, 1992. At March 31, 1992 the Corporation had no commitments to buy mortgage loans. As of March 31, 1992 approximately \$11.2 million of one- to four-family residential, fixed-rate mortgage loans were held for sale. Loans held for sale, after consideration of the aforementioned commitments, were valued at the lower of cost or market, as determined on an aggregate basis.

6> Non-accruing Loans, Other Loans of Concern and Real Estate Owned

The following table sets forth information concerning the amounts of the Bank's non-accruing loans, other loans of concern and real estate owned by category. At March 31, 1992, the Bank had no loans which were "troubled debt restructurings" as defined in Statement of Financial Accounting Standards No. 15, "Accounting by Debtors and Creditors for Troubled Debt Restructurings."

	March 31, 1992	December 31, 1991
Non-accruing loans:		
One to four family residential mortgages	\$1,112	\$ 795
Income-producing property	436	196
FHA-partially insured and VA-partially guaranteed	663	732
Construction and development	489	-
Other	192	188
Total	<u>\$2,892</u>	<u>\$1,911</u>
Percentage of total assets	<u>.42%</u>	<u>.28%</u>
Real estate owned:¹		
One to four family residential mortgages	\$1,283	1,513
Income-producing property	2,619	2,579
Construction and development	1,355	1,324
Total	<u>5,257</u>	<u>5,416</u>
Percentage of total assets	<u>.77%</u>	<u>.81%</u>
Total non-accruing loans, other loans of concern, and real estate owned	<u>\$8,149</u>	<u>\$7,327</u>
Percentage of total assets	<u>1.19%</u>	<u>1.09%</u>

¹Real Estate Owned includes properties in redemption, acquired through foreclosure, and loan collateral which has been in-substance foreclosed.

The following is a summary of the allowance for losses on loans and real estate:

	<u>Loans</u>	<u>Real Estate</u>	<u>Total</u>
Balance, December 31, 1989	\$2,370,645	\$ 44,000	\$2,414,645
Provision for losses	620,000	-	620,000
Losses charged against the allowance	(551,860)	(19,000)	(570,860)
Recoveries	529,302	-	529,302
Balance, December 31, 1990	2,968,087	25,000	2,993,087
Provision for losses	320,000	140,400	460,400
Losses charged against the allowance	(354,817)	(140,400)	(495,217)
Recoveries	499,802	-	499,802
Balance, December 31, 1991	3,433,072	25,000	3,458,072
Provision for losses	60,000	15,000	75,000
Losses charged against the allowance	(41,503)	(18,000)	(59,503)
Recoveries	37,646	-	37,646
Balance, March 31, 1992	<u>\$3,489,215</u>	<u>\$ 22,000</u>	<u>\$3,511,215</u>

7> Interest Rate Exchange Agreements

The Corporation utilizes interest rate exchange agreements to hedge interest rate exposure on its liabilities. Counterparties to all of the agreements are primary dealers.

The fixed payment interest rate exchange agreements are summarized as follows:

Notional Amount	Fixed Rate Paid	Variable Rate Received	Maturity
\$25,000,000	9.88%	4.4375%	Sept. 15, 1992
\$ 7,000,000	8.09%	4.5625%	Dec. 22, 1993
\$15,000,000	8.36%	4.5625%	Dec. 23, 1996

Variable rate interest received on the interest rate exchange agreements is based on the three-month and six-month London InterBank Offer Rate.

8> Reclassifications

Certain prior period's financial statement amounts of the merged institutions have been reclassified to conform to the current presentation.

Management's Discussion and Analysis of Financial Condition and Results of Operations

CFSB Bancorp, Inc. ("CFSB" or "the Corporation") is a Delaware Corporation organized on November 28, 1989, for the purpose of becoming a unitary savings and loan holding company and owning all of the outstanding common stock of Capitol Federal Savings Bank, ("Capitol Federal") in connection with Capitol Federal's conversion on June 29, 1990, from a federally chartered mutual savings bank to a federally chartered stock savings bank.

On December 27, 1991, Capitol Federal completed a merger with Union Federal Savings ("Union") of Lansing, Michigan. Under the merger conversion agreement, Union converted from a mutual to a stock form of organization and simultaneously merged with and into Capitol Federal. The resulting institution operates under the name Community First Bank, A Federal Savings Bank ("Community First" or the "Bank"). As part of the merger, the Corporation sold 457,769 shares of common stock at \$13.00 per share. The gross proceeds received from the sale of stock were \$5,951,000. Costs and expenses related to the sale were \$1,221,000. The merger/conversion has been accounted for as a pooling-of-interests. Accordingly, the financial information for periods prior to the merger, except per share amounts, has been restated to include the accounts of Union and CFSB.

Financial Condition

Total assets at March 31, 1992 were \$683.9 million as compared to \$673.0 million at December 31, 1991, an increase of \$10.9 million or 1.62%. Investment securities totaled \$137.5 million at March 31, 1992 compared to \$87.0 million at December 31, 1991. The increase in investment securities was primarily due to the purchase of \$60.3 million of Corporate Notes and U.S. Treasuries Notes. These purchases were funded from the sale of \$27.4 million of fixed-rate mortgages, approximately \$22.6 million of interest earning deposits, a \$5.8 million increase in advance payments by borrowers for taxes and insurance and a \$6.6 million increase in

due to brokers. Additionally, these proceeds were used to fund a deposit outflow and repayment of Federal Home Loan Bank advances of \$1.6 million and \$736,000, respectively. A call provision was exercised on \$2.5 million of corporate notes which resulted in a \$6,350 pre-tax gain to the Corporation. Also during the period ended March 31, 1992, \$11.5 million of mortgage-backed securities were purchased.

The investment securities portfolio at March 31, 1992 totaled \$137.5 million. The unrealized net gain on the portfolio of \$636,000 was composed of gross gains of \$1.1 million on \$87.5 million of securities and gross losses of \$513,000 on \$50.0 million of securities. The Corporation's portfolio of mortgage-backed securities totaled \$136.6 million at March 31, 1992 and had a net unrealized gain of \$282,000. The unrealized net gain consisted of gross gains in the amount of \$1.1 million on \$74.7 million of securities and gross losses of \$835,000 on \$61.9 million of securities.

The Corporation has the ability and it is management's intention to hold its portfolios of investment and mortgage-backed securities to maturity; therefore, all such assets are stated at amortized cost. The Corporation's regulatory liquidity ratios at March 31, 1992 and December 31, 1991 were 23.52% and 24.25%, respectively.

The one-year GAP, which represents the difference between interest-earning assets which mature or reprice within one year, and interest-bearing liabilities which mature or reprice within one year, at March 31, 1992 was substantially unchanged at approximately 1% compared to December 31, 1991.

The capital requirements as prescribed by FIRREA and presently set forth by the Office of Thrift Supervision ("OTS") must be fully phased in on December 31, 1992. It is proposed that the current regulations establishing capital requirements will be revised in the near future, resulting in increased leverage and risk-based capital requirements. The core capital requirement may be revised

from 3 percent to a minimum of 4 percent or 5 percent. The core capital and/or risk-based capital requirements are expected to incorporate an interest rate risk component. The actual increases and the phase-in period, if any, are not currently known. Community First Bank, CFSB Bancorp, Inc.'s subsidiary, met all the fully phased in regulatory capital requirements under FIRREA at March 31, 1992. The Bank's tangible, core and risk-based capital ratios were 6.79%, 6.79% and 12.28%, respectively, at March 31, 1992.

**Result of Operations for the Three Months Ended
March 31, 1992 compared to the Three Months Ended March 31, 1991**

Net income for the three months ended March 31, 1992 was \$1.1 million compared to \$1.0 million for the three months ended March 31, 1991. The \$140,000 increase was primarily due to increased net interest income and other income.

Net interest income before provision for loan losses was \$4.64 million for the three months ended March 31, 1992, compared to \$4.57 million for the same period in 1991. The increase of 1.48% in net interest income resulted principally from growth in the Corporation's net interest-earning assets primarily as a result of receipt of net proceeds of \$4.7 million from the sale of common stock in connection with the merger conversion. Partially offsetting the increased net interest income due to growth of net earning assets was the reinvestment of significant loan repayments into investment securities which inherently earn lower yields.

The Provision for Loan Losses was \$60,000 for the three months ended March 31, 1992 as compared to \$90,000 for the three months ended March 31, 1991. The decrease in the provision was primarily a result of management's evaluation of the adequacy of the allowance for loan losses including consideration of recoveries of loans previously charged off, the perceived risk exposure among loan types, actual loss experience, delinquency rates, current

economic conditions, reduction in size of the overall portfolio and other relevant factors. The Bank's allowance for loan losses as a percent of total loans at March 31, 1992 was 1.03% compared to 0.91% at December 31, 1991 and 0.74% at March 31, 1991. The Bank's level of non-performing assets as a percentage of total assets increased from 1.09% at December 31, 1991 to 1.19% at March 31, 1992. The increase is principally the result of three loans which were placed on nonaccrual status during the first quarter of 1992. These loans consisted of two construction and development loans totalling \$486,000 for which foreclosure proceedings have begun and one income-producing loan amounting to \$327,000. Management believes that losses incurred, if any, would be covered by the Bank's general loan loss reserve.

The Bank's other income increased by \$327,000 or 33.55% to \$1.3 million for the three months ended March 31, 1992. This was primarily due to an increase of \$237,000 from non-recurring gains on the sale of fixed-rate mortgages to FHLMC and FNMA from \$143,000 in 1991 to \$380,000 during the same period in 1992. In addition, an increase in fees of \$65,000 resulted from mortgage loans originated for correspondent banks. Also, an increase in fee income resulted from the implementation of new fees and service charges.

General and administrative expenses for the three months ended March 31, 1992 increased \$82,000 or 2.08% from \$3.9 million to \$4.0 million compared to the same period in 1991. The increase was principally the result of increased compensation, payroll taxes and fringe benefits of \$153,000 primarily due to managing surplus personnel levels created by combining operations of two previously separate institutions.

In December 1990 the Financial Accounting Standards Board ("FASB") issued Statement of Financial Accounting Standards No. 106, "Employer's Accounting for Postretirement Benefits Other Than Pensions" (SFAS 106).

SFAS 106 requires the costs of providing such benefits be recognized over the employee's service period. The outstanding obligation as of the date of implementation of the statement may be recognized immediately or on a delayed basis. Implementation of SFAS 106 is required for fiscal years beginning after December 15, 1992. The Bank has not determined the method by which the outstanding obligation will be recognized nor has the Bank quantified the impact of implementation, but it is expected to result in an increase in the annual cost to the Corporation.

Federal income tax expense increased from \$504,000 to \$707,000 for the three months ended March 31, 1991 and 1992 respectively. The increase is primarily due to pre-tax income of \$1.9 million for the three months ended March 31, 1992 compared to \$1.5 million for the same period in 1991.

In February 1992 the FASB issued Statement of Financial Accounting Standards No. 109, *Accounting for Income Taxes* ("SFAS 109"), which supersedes Statement of Financial Accounting Standards No. 96, *Accounting for Income Taxes* ("SFAS 96"). The Bank currently accounts for income taxes under Accounting Principles Board Opinion No. 11 ("APB 11"), having elected not to adopt SFAS 96 prior to its required effective date. SFAS 109 will change the Bank's method of accounting for income taxes from the deferred method required under APB 11 to the asset and liability method. Under the deferred method, annual income tax expense is matched with pre-tax accounting income by providing deferred taxes at current tax rates for timing differences between the determination of net income for financial reporting and tax purposes. The objective of the asset and liability method is to establish deferred tax assets and liabilities for the temporary differences between the financial reporting basis and the tax basis of the Bank's assets and liabilities at enacted tax rates expected to be in effect when such amounts are realized or settled.

SFAS 109 is effective for fiscal years beginning after December 15, 1992, and earlier adoption is permitted. SFAS 109 can be adopted by retroactively restating financial statements for any number of consecutive years before the effective date. In the earliest year restated, or in the year of adoption if no years are restated, the effect of initially applying this new pronouncement shall be reported as the cumulative effect of a change in accounting principle in the results of operations. The Bank has determined it will adopt SFAS 109 on a prospective basis in the first quarter of 1993. The Bank has not yet quantified the impact of implementing SFAS 109; however, its impact is not expected to be material to the Bank's financial condition.

CFSE Bancorp, Inc. and Subsidiary

PART II

OTHER INFORMATION

- | | |
|---------|--|
| Item 1. | Legal Proceedings |
| | None |
| Item 2. | Changes in Securities |
| | None |
| Item 3. | Defaults in Senior Securities |
| | None |
| Item 4. | Submission of Matters to a Vote
of Security Holders |
| | None |
| Item 5. | Other Information |
| | None |
| Item 6. | Exhibits and Reports on Form 8-K |
| | No reports were filed on Form 8-K |

CFSB BANCORP, INC.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CFSB BANCORP, INC.

By: Robert H. Becker
Robert H. Becker
President and
Chief Executive Officer

By: John W. Abbott
John W. Abbott
Executive Vice President
Chief Operating Officer and
Chief Financial Officer

Dated: May 12, 1992